

**DEBDEN CREDIT UNION LIMITED**  
**NOTICE OF ANNUAL GENERAL MEETING**  
**APRIL 19, 2018**

**TIMES:** Supper: 6:30 p.m.  
Meeting to follow after supper; to start no later than 7:30 p.m.

**SUPPER TICKETS:** Advance tickets required from Branch; \$10.00 each

**PLACE:** Debden Community Hall  
120 Main Street, Debden, SK

Meeting Agenda items include:

- Report on 2017 operations.
- Appointment of auditors.
- Returning officer report on director elections.
- Considerations and if thought fit to approve by special Resolution an Amalgamation Agreement between Diamond North Credit Union and Debden Credit Union Limited

A summary of the Amalgamation Agreement is included with this Notice.

Copies of the Amalgamation Agreement, Articles of Amalgamation and Bylaws for the Amalgamated Credit Union are available at the Credit Union upon request.

**SUMMARY OF THE AMALGAMATION AGREEMENT**

The Amalgamation Agreement in summary states:

1. Diamond North Credit Union and Debden Credit Union Limited, the Amalgamating Credit Unions, agree to amalgamate as one new Amalgamated Credit Union.
2. Each member shall become a member of the new credit union on the date of amalgamation and receive the privileges thereof.
3. The Amalgamated Credit Union shall become the owner of all assets, rights and things and be subject to all of the liabilities and obligations of each of the original credit unions.
4. The Amalgamated Credit Union shall maintain a complete record of all assets, rights and things owned by it and all liabilities and obligations owned as a result of the amalgamation.
5. The name of the Amalgamated Credit Union will be Diamond North Credit Union.
6. Each of the Amalgamating Credit Unions will provide full disclosure of its assets and liabilities.
7. From the date of agreement until the amalgamation date each credit union shall consult with each other with regard to business operations and extraordinary expenses.
8. The Amalgamation Agreement includes proposed Articles of Amalgamation (Schedule A) and bylaws (Schedule B) for the Amalgamated Credit Union.
9. The first directors of the new credit union will be named as part of the Amalgamation Agreement. The Board of Directors will consist of 11 Directors.
10. The Agreement shall become effective upon its approval by the members of Debden Credit Union Limited and Diamond North Credit Union.
11. The Auditor for the Amalgamated Credit Union shall be Meyers Norris Penny LLP.
12. The effective date of the amalgamation shall be the 1<sup>st</sup> day of January, 2019.