



C.U. TIPS

DEBDEN CREDIT UNION LIMITED

NOVEMBER 2008

Real Time Banking is COMING At Last

We have started the process to get the Debden Credit Union ready for our conversion to the real time banking system called eroWORKS. We will be keeping you up to date as we make progress with this conversion.

Do you need a credit card?

There are many MasterCard products to choose from:

- Low fee choice rewards MasterCard
- Gold choice rewards MasterCard
- Low fee gold choice rewards MasterCard
- Platinum class MasterCard
- Student choice rewards MasterCard
- No fee choice rewards MasterCard

Some of these cards offer one of the most flexible points program in the world, easy redemption, quick point accumulation and no need for a separate card.

Feel free to contact either branch for more information or to pick up an application form.

HOW TO BUDGET FOR THE HOLIDAYS

Spreading good cheer shouldn't have to drain your wallet!!

SAVE UP: In 2006 VISA Canada reported that Canadians spent an average of \$ 930.00 each on gifts alone. An automatic withdrawal of \$ 50.00 per pay cheque, based on a standard biweekly pay period could give you \$1,300.00 a year for holiday goodies. Start saving now for next year.

USE CASH: Some credit card companies begin calculating interest immediately after you buy an item. The biggest misconception is "I will be able to deal with bills after Christmas."

SHOP EARLY: Finishing shopping before December 24 can let you take advantage of sales and will keep you from buying expensive gifts out of panic. Shopping at the last minute costs more.

GO GREEN: Reuse gift bags and bows and instead of buying a whole lot of new decorations, make some the old fashioned way from popcorn or acorns and glue.

DO IT YOURSELF: Homemade crafts and treats make perfect gifts.

FEEL THE SPIRIT: Focus on what you want the holidays to be about for your family and build rituals that don't have a big price tag.

LOOK BEYOND BUCKS: You can cut back on the number of gifts and still have fun. The main purpose of Christmas is to get together and feel close to loved ones and that doesn't cost a thing.

AN HOUR OF BABYSITTING: Where's an elf when you need one? Don't forget the cost of a babysitter in your budget. The average cost of an hour of babysitting in Vancouver is \$10.00, in Montreal -\$8.00, in London - \$15.00 in Tokyo it is \$16.50 and in Debden and Big River it is \$5.00.

INSIDE THIS ISSUE

- 1** Conversion Date Set
- 1** MasterCard
- 1** Holiday Budget
- 2** New Year's Resolutions
- 2** Guaranteed Deposits
- 2** Dates to Remember

Top 7 List of New Year's Resolutions:

1. Spending more time with family and friends.
2. Find time for regular exercise.
3. Lose weight.
4. Quit smoking.
5. Enjoy life more.
6. Quit drinking.
7. Reduce debt

Debden Credit Union would like to remind our members that we are here to serve you with the following hours:

Big River Branch

9:00-4:00 Monday through Wednesday
9:00-5:00 Thursday and Friday

Debden Branch

9:00-4:00 Monday through Thursday
9:00-5:00 Friday
9:00-12:00 Saturday

Thursday October 16th was Credit Union Day. Many of our members stopped by to join us for coffee and a doughnut. Lucky door prize winners were: Celine Beaulac, Rene Beaulieu, Lucie deMontarnal, Clem Bandet, Priscilla Charpentier, Larry Ruel, Sarah Grimard and Anne Marie Cyr.

Thank you Golfers

Thank you to everyone who supported our annual golf tournament on August 24th. This year we were very pleased to host 34 golfers. Every team won a cash prize and also enjoyed lunch afterward.

Stacey Couture and Douglas Keenatch were winners of the longest drive. Lucille Tremblay and Gus Bonneau won closest to the pin. We also gave out many door prizes.

A big thank you as well to Sunshine Fairways for the use of their facilities.

As you know, recent market events have impacted financial institutions around the world, resulting in significant economic uncertainty, a tightening of liquidity and credit, and increasing consumer concerns.

We at the Debden Credit Union would like to assure our members that all deposits are fully guaranteed. We apply no limits to the amount of coverage. Whether your deposit is 100.00 or 1,000,000.00, it is fully guaranteed.

All deposits are automatically guaranteed. There is no need to apply for any type of deposit insurance.

The term of your deposit does not impact the level of deposit protection.

This guarantee applies to member and non member deposits. You do not have to be a member to have your deposits fully protected in a Saskatchewan credit union.

The guarantee includes accrued interest on deposits.

Please feel free to call or drop in to either branch with any questions and concerns.

IMPORTANT DATES TO REMEMBER:

Nov 19 – Dec 10: Festival of Trees, Big River Hall

Nov 21: Big River Trade Show

Nov 22: Big River Craft Sale

Dec 3, 4, 5: Debden School Youth Bonspiel

Dec 6: Big River Community Christmas Party
Debden Chamber of Commerce Party

Dec 12, 13: Debden Ladies Bonspiel

Dec 19: Debden School Community Christmas Concert

Dec 26, 27: Daniel Lalonde Memorial Hockey Tourny

Dec 31: Big River New Year's Eve Gala

.....

The 2008 federal budget introduced the concept of a new form of savings account - the Tax-Free Savings Account (TFSA). In January 2009 the Debden Credit Union will be offering a **Tax Free Savings Account** through Concentra Financial. For more information call or drop in to the Debden or Big River Credit Union.

Make it Real