

Winter 2017

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Debden Credit Union

HOURS OF OPERATION

Monday-Thursday
9AM-4PM

Friday 9AM-5PM

24 Hour ATM Services
Available at Both Locations

Website:
www.debdencu.com

Debden Branch
324 Main Street
PO Box 100
Debden SK S0J 0S0
Ph: (306) 724-8370
Fax: (306) 724-2129

Big River Branch
101 4TH Ave South
PO Box 147
Big River SK S0J 0E0
Ph: (306) 469-4944
Fax: (306) 469-4943

HOLIDAY HOURS

DECEMBER 22ND

OPEN 9AM-5PM

DECEMBER 25 & 26TH

CLOSED

DECEMBER 27 & 28TH

OPEN 9AM-4PM

DECEMBER 29TH

OPEN 9AM-5PM

JANUARY 1ST

CLOSED

JANUARY 2ND

REGULAR HOURS

The Board, Management and staff would like to wish you peace, happiness and prosperity during this holiday season and throughout the New Year. We would like to thank-you for the support and patronage over the last year and look forward to serving you in 2018.

Tax tips to grow your farm

As you begin to look to the New Year – and your next crop – here are some tips to make sure your farm is in the best financial position possible over the short and long-term.

Keep your records up to date

Accurate and up-to-date records will provide you with a clear picture of your farm's health. By identifying potential problems early, you can ensure you have the cash available to make tax payments in the spring without leaving your operation short-changed during seeding.

Know your dates

April is tax time, but farmers have slightly different deadlines to file their returns. The deadline for farms that have incorporated, for example, comes three months after the end of their tax year. For most, that lands on March 31. If your farm hasn't incorporated, you have until June 15 to file, but your tax owing is still due April 30. If you miss that deadline, you'll receive an interest penalty from the Canada Revenue Agency.

End of year purchasing

To help lower the amount of taxes you owe at the end of the year, those who use cash accounting should consider purchasing supplies at the end of year. This helps increase expenses if you generated a farming profit that year. Credit card payments also qualify as *paid*. In some cases, a note payable to a supplier can qualify as *paid*.

Debden Credit Union & Lake Country Co-op Fun Bonspiel



We had a great time at the Annual DCU/ Lake Country Co-op Fun Bonspiel giving a total of \$688 back to the Debden Curling Club.

The **TFSA** limit for 2018 is \$5500

The 2017 **RRSP** contribution deadline is March 1st 2018

We're committed to helping you achieve your investment and savings goals.

Setting up a Pre-authorized contribution (PAC) plan from your account directly to your RRSP and TFSA is an easy and convenient way for you to save and invest **Automatically**.